

STANDARD TERMS AND CONDITIONS N.V. ADVOCATENKANTOOR LIM A PO

1. The registered office and principal place of business of N.V. Advocatenkantoor Lim A Po is located at Mr. F.H.R. Lim A Postraat no. 14, Paramaribo, Suriname. In relationships between N.V. Advocatenkantoor Lim A Po and its clients, this address must be considered the sole domicile of the company.
2. N.V. Advocatenkantoor Lim A Po is a limited liability company, organized and existing under the laws of Suriname, its object being the practice of law in its widest sense under the commercial name of “Advocatenkantoor Lim A Po” or “Lim A Po Law Firm”.
3. The terms and conditions set out herein govern each and every assignment and relationship between the client and Lim A Po Law Firm in connection to legal services rendered or to be rendered by Lim A Po Law Firm.
4. All commissions and assignments, irrespective of whether they have been given to a particular individual empowered by Lim A Po Law Firm or have otherwise been performed within its business operations, shall be considered to have been given to Lim A Po Law Firm, to be carried out exclusively by, or for, and in the name of said firm.
5. Any liability of Lim A Po Law Firm shall be limited to the amount covered by the professional and business liability insurance taken out by the firm with respect to the provision of legal services. If no payment is made under the aforementioned insurance for whatever reason, the firm’s liability shall be limited to the fees charged and received by the firm in the matter in which the liability has arisen and in any event not exceed the amount of SRD 100,000 (one hundred thousand Suriname Dollar).
6. When subcontracting third parties, Lim A Po Law Firm will consult with the client in advance as much as possible, and in any case take the necessary care and diligence in the selection of third parties. Lim A Po Law Firm is authorized to accept possible limitations of liability by third parties in the client’s name, and the firm is not liable for any failure of third parties to perform.
7. The client indemnifies Lim A Po Law Firm against all claims from third parties, including the reasonable costs of legal assistance incurred by the firm, that are in any way related to the services performed for the client, unless these are the result of gross negligence or willful misconduct of the firm.
8. Lim A Po Law Firm is a service provider under the Unusual Transactions Reporting Act and the Compulsory Identification of Service Providers Act. The firm abides by the statutory obligation to abide by the know-your-client-principle and the statutory obligation to report unusual transactions to the Financial Intelligence Unit, and by assigning Lim A Po Law Firm the client consents to such statutory compliance by the firm. The client cannot consider

such statutory compliance to be a violation of the firm's duty of confidentiality with regard to any matter entrusted to it by the client.

9. The terms and conditions herein have been drawn up in the interest of the shareholders and directors of Lim A Po Law Firm, as well as for the benefit of the attorneys at law and other employees whatsoever employed or assigned by Lim A Po Law Firm.

10. Generally speaking, the professional fees will be calculated by multiplying the number of hours worked by the going applicable hourly rate. However, depending on the circumstances of the matter instructed professional fees may be set higher or lower or capped. In case of collection action, a percentage of the sum of money actually collected is generally charged for professional fees.

10. Disbursements made for the client by Lim A Po Law Firm will be billed separately. A percentage of the professional fee will be charged to cover general office expenses (e.g. postage, telephone, e-mail, copies).

11. Each of the professional fees referenced above is exclusive of Turnover Tax.

12. The professional fees may be charged monthly or quarterly or at the completion of the instructed services, depending on the nature of the relations with the client. The term for payment of the professional fees is 15 (Fifteen) days, starting from the date of the invoice. On default of timely payment, the client accrues an interest of 1% (one percent) per month.

13. In case of any conflict or incompatibility between the English and Dutch texts of these standard terms and conditions, the Dutch text will prevail.

14. The legal relationship between the client and Lim A Po Law Firm, as well as the services provided and to be provided by Lim A Po Law Firm, are governed by Suriname law. Disputes shall be exclusively be decided by the competent court of Suriname.

Paramaribo, December 2020